

**DUKE ENERGY CAROLINAS, LLC**  
**OPERATING INCOME FROM ELECTRIC OPERATIONS**  
**FOR THE TEST PERIOD ENDED DECEMBER 31, 2022**  
**DOCKET NO. 2023-388-E**  
**(Dollars in Thousands)**

Line No.	Description	South Carolina Retail Operations Excluding Greenwood					
		Total Company Per Books (a) (Col. 1)	Per Books (Col. 2)	Accounting Adjustments (c) (Col. 3)	Before Proposed Increase (Col. 4)	Revenue and Expenses from Proposed Increase (e) (Col. 5)	After Proposed Increase (Col. 6)
1	Electric operating revenue	\$ 7,811,182	\$ 1,896,067	\$ 305,162	\$ 2,201,229	\$ 323,052	\$ 2,524,281
	Electric operating expenses:						
	Operation and maintenance:						
2	Fuel used in electric generation	2,286,757	540,381	42,635	583,017	-	583,017
3	Purchased power	(271,247)	(57,405)	297,109	239,705	-	239,705
4	Other operation and maintenance expense	1,767,047	439,115	(7,902)	431,212	-	431,212
5	Depreciation and amortization	1,528,477	309,273	145,083	454,356	-	454,356
6	General taxes	341,810	103,908	11,918	115,826	1,646	117,471
7	Interest on customer deposits	(7,716) (b)	(3,941)	3,714	(227)	-	(227)
8	EDIT Amortization	(255,939)	(44,065)	44,068	2	-	2
9	Net income taxes	378,763	111,508	(54,948)	56,559	80,191	136,750
10	Amortization of investment tax credit	(4,152)	(621)	(0)	(621)	-	(621)
11	Total electric operating expenses (Sum L2:L10)	\$ 5,763,800	\$ 1,398,153	\$ 481,676	\$ 1,879,830	\$ 81,836	\$ 1,961,666
12	Operating income (L1 - L11)	\$ 2,047,381	\$ 497,913	\$ (176,514)	\$ 321,400	\$ 241,215	\$ 562,615
13	Customer Growth				1,198	903	2,101
14	Net operating income for return (L12 + L13)	\$ 2,047,381	\$ 497,913	\$ (176,514)	\$ 322,598	\$ 242,118	\$ 564,716
15	Original cost rate base	\$ 27,516,650	\$ 6,160,824	\$ 1,165,352 (d)	\$ 7,326,177		\$ 7,326,177
16	Rate of return on South Carolina retail rate base (L14/L15)		8.08%		4.40%		7.71%

-- Some totals may not foot or compute due to rounding.

Notes: (a) Per Cost of Service  
(b) Reclassifies interest on customer deposits to electric operating expense  
(c) From Jiggetts Exhibit 1 Page 3-3, Column 35  
(d) From Jiggetts Exhibit 1 Page 4-1, Line 10, Column 3  
(e) From Jiggetts Exhibit 1 Page 2

DUKE ENERGY CAROLINAS, LLC  
CALCULATION OF ADDITIONAL REVENUE REQUIREMENT  
FOR THE TEST PERIOD ENDED DECEMBER 31, 2022  
DOCKET NO. 2023-388-E  
(Dollars in Thousands)

Line No.	Description	Dec. 31, 2022 Amount (Col. 1)	Pro forma Ratio (Col. 2)	South Carolina Retail Operations					
				Before Proposed Increase			After Proposed Increase		
				Retail Rate Base (Col. 3)	Embedded Cost/ Return % (Col. 4)	Operating Income (Col. 5)	Retail Rate Base (Col. 6)	Embedded Cost/ Return % (Col. 7)	Operating Income (Col. 8)
1	Long-term debt	\$ 13,102,625 (a)	47.00%	\$ 3,443,303	4.56%	\$ 157,015	\$ 3,443,303	4.56%	\$ 157,015
2	Common equity	15,439,746	53.00%	3,882,874	4.26%	165,584	3,882,874	10.50%	407,702
3	Total (L1 + L2)	<u>\$ 28,542,371</u>	<u>100%</u>	<u>\$ 7,326,177 (b)</u>		<u>\$ 322,598 (c)</u>	<u>\$ 7,326,177 (d)</u>		\$ 564,716
4	Operating income before increase (Line 3, Column 5)								<u>\$ 322,598</u>
5	Additional operating income required (L3 - L4)								\$ 242,118
6	Customer growth (L5 x0.003729)								<u>\$ 903</u>
7	Additional operating income required, adjusted for customer growth (L5 - L6)								\$ 241,215
8	Gross receipts taxes (0.003) and utility assessment (0.002094)								\$ 1,646
9	Income Taxes								<u>\$ 80,191</u>
10	Additional revenue requiremen (L7 + L8 + L9)								<u><u>\$ 323,052</u></u>

-- Some totals may not foot or compute due to rounding.

Notes: (a) Current long-term debt maturities are excluded  
(b) From Page 1, Line 15, Column 4  
(c) From Page 1, Line 14, Column 4  
(d) From Page 1, Line 15, Column 6

DUKE ENERGY CAROLINAS, LLC  
DETAIL OF ACCOUNTING ADJUSTMENTS-SOUTH CAROLINA RETAIL  
FOR THE TEST PERIOD ENDED DECEMBER 31, 2022  
DOCKET NO. 2023-388-E  
(Dollars in Thousands)

Line No.	Impacted Income Statement Line Items	Annualize Retail	Eliminate	Adjust	Update Fuel	Eliminate	Adjust O&M for	Normalize	Update	Adjust	Adjust Test	Adjust	Levelize
		Revenues for	Unbilled	Other	Costs to	Cost	Executive	O&M Labor	Benefits	Vegetation	Year	Aviation	Nuclear
		Current Rates	Revenues	Revenue	Approved	Recovered	Compensation	Expenses	Costs	Management	Expenses	Expenses	Refueling
		SC1010	SC1020	SC1030	Costs to	through Non-							Outage
		(Col. 1)	(Col. 2)	(Col. 3)	Approved	Fuel Riders	(Col. 6)	(Col. 7)	(Col. 8)	(Col. 9)	(Col. 10)	(Col. 11)	Costs
		(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)	(Col. 8)	(Col. 9)	(Col. 10)	(Col. 11)	(Col. 12)	(Col. 13)	(Col. 14)	(Col. 15)
1	Sales of Electricity	311,409	(24,370)	-	8,724	-	-	-	-	-	-	-	-
2	Other Revenue	-	-	(1,011)	-	253	-	-	-	-	-	-	-
3	Electric operating revenue (L1 + L2)	\$ 311,409	\$ (24,370)	\$ (1,011)	\$ 8,724	\$ 253	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Electric operating expenses:												
5	Operation and maintenance:												
6	Fuel used in electric generation	-	-	-	42,635	-	-	-	-	-	-	-	-
7	Purchased power	-	-	-	297,109	-	-	-	-	-	-	-	-
8	Other operation and maintenance expense	652	-	(2)	-	(28,314)	(1,586)	4,854	42	461	(200)	(775)	2,271
9	Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-
10	General taxes	934	-	(3)	-	(131)	-	318	-	-	-	(12)	-
11	Interest on customer deposits	-	-	-	-	-	-	-	-	-	3,714	-	-
12	EDIT Amortization	-	-	-	-	44,068	-	-	-	-	-	-	-
13	Net income taxes	77,301	(6,080)	(251)	(82,590)	7,160	396	(1,291)	(11)	(115)	(877)	196	(567)
14	Amortization of investment tax credit	-	-	-	-	-	-	-	-	-	-	-	-
15	Total electric operating expenses (Sum L4:L12)	\$ 78,887	\$ (6,080)	\$ (256)	\$ 257,155	\$ 22,783	\$ (1,190)	\$ 3,882	\$ 32	\$ 346	\$ 2,638	\$ (591)	\$ 1,704
16	Operating income (L3 - L13)	\$ 232,522	\$ (18,290)	\$ (755)	\$ (248,431)	\$ (22,530)	\$ 1,190	\$ (3,882)	\$ (32)	\$ (346)	\$ (2,638)	\$ 591	\$ (1,704)
17	Operating Income revenue requirement impact	\$ (311,409)	\$ 24,495	\$ 1,011	\$ 332,715	\$ 30,174	\$ (1,594)	\$ 5,199	\$ 42	\$ 464	\$ 3,532	\$ (791)	\$ 2,283

DUKE ENERGY CAROLINAS, LLC  
DETAIL OF ACCOUNTING ADJUSTMENTS-SOUTH CAROLINA RETAIL  
FOR THE TEST PERIOD ENDED DECEMBER 31, 2022  
DOCKET NO. 2023-388-E  
(Dollars in Thousands)

Line No.	Impacted Income Statement Line Items	Adjust Reserve for End-of-Life Nuclear Costs	Adjust Test year Rent Expense	Adjust for Reliability O&M	Annualize Depreciation	Annualize Property Taxes	Adjust for Post Test Year Additions to Plant in Service	Adjust Depreciation for New Depreciation Rates	Add CWIP in Rate Base	Amortize Environmental ARO Costs	Remove Expiring Amortizations	Amortize Rate Case Costs
		SC2120 (Col. 13)	SC2150 (Col. 14)	SC2160 (Col. 15)	SC3010 (Col. 16)	SC3020 (Col. 17)	SC3030 (Col. 18)	SC3040 (Col. 19)	SC3050 (Col. 20)	SC4010 (Col. 21)	SC5010 (Col. 22)	SC5020 (Col. 23)
1	Sales of Electricity	-	-	-	-	-	-	-	-	-	-	-
2	Other Revenue	-	10,157	-	-	-	-	-	-	-	-	-
3	Electric operating revenue (L1 + L2)	\$ -	\$ 10,157	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Electric operating expenses:											
5	Operation and maintenance:											
6	Fuel used in electric generation	-	-	-	-	-	-	-	-	-	-	-
7	Purchased power	-	-	-	-	-	-	-	-	-	-	-
8	Other operation and maintenance expense	-	1,587	2,048	-	-	-	-	-	-	-	1,839
9	Depreciation and amortization	4,721	-	-	53,596	-	-	44,092	-	39,910	(22,027)	-
10	General taxes	-	-	-	-	10,832	-	-	-	-	(21)	-
11	Interest on customer deposits	-	-	-	-	-	-	-	-	-	-	-
12	EDIT Amortization	-	-	-	-	-	-	-	-	-	-	-
13	Net income taxes	(1,178)	2,138	(511)	(13,372)	(2,703)	-	(11,001)	-	(9,957)	5,501	(459)
14	Amortization of investment tax credit	-	-	-	(0)	-	-	-	-	-	-	-
15	Total electric operating expenses (Sum L4:L12)	\$ 3,543	\$ 3,725	\$ 1,537	\$ 40,224	\$ 8,129	\$ -	\$ 33,091	\$ -	\$ 29,952	\$ (16,547)	\$ 1,381
16	Operating income (L3 - L13)	\$ (3,543)	\$ 6,432	\$ (1,537)	\$ (40,224)	\$ (8,129)	\$ -	\$ (33,091)	\$ -	\$ (29,952)	\$ 16,547	\$ (1,381)
17	Operating Income revenue requirement impact	\$ 4,745	\$ (8,614)	\$ 2,058	\$ 53,870	\$ 10,887	\$ -	\$ 44,318	\$ -	\$ 40,114	\$ (22,160)	\$ 1,849

DUKE ENERGY CAROLINAS, LLC  
DETAIL OF ACCOUNTING ADJUSTMENTS-SOUTH CAROLINA RETAIL  
FOR THE TEST PERIOD ENDED DECEMBER 31, 2022  
DOCKET NO. 2023-388-E  
(Dollars in Thousands)

Line No.	Impacted Income Statement Line Items	Amortize Environmental Non-ARO Costs	Amortize Grid Costs	Amortize Loss on sale of Hydro	Amortize AMI Meters	Amortize Customer Connect	Amortized S.C. Act No. 62 Costs	Amortize Credit Card Fees	Adjust Coal Inventory	Adjust 1/8 O&M for accounting and pro-forma adjustments	Synchronize Interest Expense	Normalize Storm Costs and Storm Reserve	Total
		SC5030 (Col. 24)	SC5040 (Col. 25)	SC5050 (Col. 26)	SC5100 (Col. 27)	SC5120 (Col. 28)	SC5140 (Col. 29)	SC5150 (Col. 30)	SC6010 (Col. 31)	SC6020 (Col. 32)	SC6030 (Col. 33)	SC7010 (Col. 34)	(Col. 35)
1	Sales of Electricity	-	-	-	-	-	-	-	-	-	-	-	\$ 295,764
2	Other Revenue	-	-	-	-	-	-	-	-	-	-	-	\$ 9,399
3	Electric operating revenue (L1 + L2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 305,162
4	Electric operating expenses:												
5	Operation and maintenance:												
6	Fuel used in electric generation	-	-	-	-	-	-	-	-	-	-	-	\$ 42,635
7	Purchased power	-	-	-	-	-	-	-	-	-	-	-	\$ 297,109
8	Other operation and maintenance expense	-	-	-	-	-	1,253	1,360	-	-	-	6,606	\$ (7,902)
9	Depreciation and amortization	8,654	10,592	1,673	933	2,938	-	-	-	-	-	-	\$ 145,083
10	General taxes	-	-	-	-	-	-	-	-	-	-	-	\$ 11,918
11	Interest on customer deposits	-	-	-	-	-	-	-	-	-	-	-	\$ 3,714
12	EDIT Amortization	-	-	-	-	-	-	-	-	-	-	-	\$ 44,068
13	Net income taxes	(2,159)	(2,643)	(417)	(233)	(733)	(313)	(339)	-	-	(8,193)	(1,648)	\$ (54,948)
14	Amortization of investment tax credit	-	-	-	-	-	-	-	-	-	-	-	\$ (0)
15	Total electric operating expenses (Sum L4:L12)	\$ 6,495	\$ 7,949	\$ 1,256	\$ 700	\$ 2,205	\$ 941	\$ 1,021	\$ -	\$ -	\$ (8,193)	\$ 4,958	\$ 481,676
16	Operating income (L3 - L13)	\$ (6,495)	\$ (7,949)	\$ (1,256)	\$ (700)	\$ (2,205)	\$ (941)	\$ (1,021)	\$ -	\$ -	\$ 8,193	\$ (4,958)	\$ (176,514)
17	Operating Income revenue requirement impact	\$ 8,699	\$ 10,646	\$ 1,682	\$ 938	\$ 2,953	\$ 1,260	\$ 1,367	\$ -	\$ -	\$ (10,973)	\$ 6,640	\$ 236,399

DUKE ENERGY CAROLINAS, LLC  
DETAIL OF ACCOUNTING ADJUSTMENTS-SOUTH CAROLINA RETAIL  
FOR THE TEST PERIOD ENDED DECEMBER 31, 2022  
DOCKET NO. 2023-388-E  
(Dollars in Thousands)

Line No.	Rate Base	Annualize Retail	Eliminate	Adjust	Update Fuel	Eliminate	Adjust O&M for	Normalize	Update	Adjust	Adjust Test	Adjust	Levelize
		Revenues for	Unbilled	Other	Costs to	Cost	Executive	O&M Labor	Benefits	Vegetation	Year	Aviation	Nuclear
		Current Rates	Revenues	Revenue	Approved	Recovered	Compensation	Expenses	Costs	Management	Expenses	Expenses	Refueling
		SC1010	SC1020	SC1030	SC2010	SC2030	SC2040	SC2050	SC2060	SC2070	SC2080	SC2090	SC2100
		(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)	(Col. 8)	(Col. 9)	(Col. 10)	(Col. 11)	(Col. 12)
18	Electric plant in service	-	-	-	-	-	-	-	-	-	-	-	-
19	Accumulated depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-
20	Net electric plant in service (L16 + L17)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Construction Work in Progress	-	-	-	-	-	-	-	-	-	-	-	-
22	Materials and supplies	-	-	-	-	-	-	-	-	-	-	-	-
23	<u>Other Working Capital</u>												
24	Customer deposits	-	-	-	-	-	-	-	-	-	-	-	-
25	Cash Working Capital	-	-	-	-	-	-	-	-	-	-	-	-
26	Unamortized debt	-	-	-	-	-	-	-	-	-	-	-	-
27	Required Bank Balance	-	-	-	-	-	-	-	-	-	-	-	-
28	SFAS-158	-	-	-	-	-	-	-	-	-	-	-	-
29	Prepayments	-	-	-	-	-	-	-	-	-	-	-	-
30	Average Taxes Accrual	-	-	-	-	-	-	-	-	-	-	-	-
31	Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-
32	Coal Ash Spend	-	-	-	-	-	-	-	-	-	-	-	-
33	Excess Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-
34	Other	-	-	-	(4,449)	-	-	-	-	-	-	-	-
35	Total Working Capital (Sum L20:30)	\$ -	\$ -	\$ -	\$ (4,449)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36	Accumulated deferred income taxes	-	-	-	1,110	-	-	-	-	-	-	-	-
37	Operating reserves	-	-	-	-	-	-	-	-	-	-	-	-
38	Total Initial cost rate base (L18 + L19 + SUM(L31:L37))	\$ -	\$ -	\$ -	\$ (3,339)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
39	Rate Base revenue requirement impact	\$ -	\$ -	\$ -	\$ (345)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40	Total Revenue requirement impact (L17+L39)	\$ (311,409)	\$ 24,495	\$ 1,011	\$ 332,370	\$ 30,174	\$ (1,594)	\$ 5,199	\$ 42	\$ 464	\$ 3,532	\$ (791)	\$ 2,283

Notes: [1] Does not include the impact of customer growth that is incorporated into the total revenue requirement calculation on Page 2.

DUKE ENERGY CAROLINAS, LLC  
DETAIL OF ACCOUNTING ADJUSTMENTS-SOUTH CAROLINA RETAIL  
FOR THE TEST PERIOD ENDED DECEMBER 31, 2022  
DOCKET NO. 2023-388-E  
(Dollars in Thousands)

Line No.	Rate Base	Adjust Reserve for	Adjust Test	Adjust for	Annualize	Annualize	Adjust for Post	Adjust	Add CWIP in	Amortize	Remove	Amortize Rate
		End-of-Life Nuclear Costs	year Rent Expense	Reliability O&M	Depreciation	Property Taxes	Test Year Additions to Plant in Service	Depreciation for New Depreciation Rates	Rate Base	Environmental ARO Costs	Expiring Amortizations	Case Costs
		SC2120	SC2150	SC2160	SC3010	SC3020	SC3030	SC3040	SC3050	SC4010	SC5010	SC5020
		(Col. 13)	(Col. 14)	(Col. 15)	(Col. 16)	(Col. 17)	(Col. 18)	(Col. 19)	(Col. 20)	(Col. 21)	(Col. 22)	(Col. 23)
18	Electric plant in service	-	-	-	-	-	778,338	-	-	-	-	-
19	Accumulated depreciation and amortization	-	-	-	(18,328)	-	(163,067)	(44,092)	-	-	-	-
20	Net electric plant in service (L16 + L17)	\$ -	\$ -	\$ -	\$ (18,328)	\$ -	\$ 615,271	\$ (44,092)	\$ -	\$ -	\$ -	\$ -
21	Construction Work in Progress	-	-	-	-	-	-	-	294,228	-	-	-
22	Materials and supplies	-	-	-	-	-	-	-	-	-	-	-
23	<u>Other Working Capital</u>											
24	Customer deposits	-	-	-	-	-	-	-	-	-	-	-
25	Cash Working Capital	-	-	-	-	-	-	-	-	-	-	-
26	Unamortized debt	-	-	-	-	-	-	-	-	-	-	-
27	Required Bank Balance	-	-	-	-	-	-	-	-	-	-	-
28	SFAS-158	-	-	-	-	-	-	-	-	-	-	-
29	Prepayments	-	-	-	-	-	-	-	-	-	-	-
30	Average Taxes Accrual	-	-	-	-	-	-	-	-	-	-	-
31	Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-
32	Coal Ash Spend	-	-	-	-	-	-	-	-	239,458	(24,827)	-
33	Excess Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-
34	Other	-	-	-	-	-	-	-	-	-	(3,111)	3,698
35	Total Working Capital (Sum L20:30)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 239,458	\$ (27,938)	\$ 3,698
36	Accumulated deferred income taxes	-	-	-	-	-	-	-	-	(59,745)	6,971	(923)
37	Operating reserves	-	-	-	-	-	-	-	-	-	-	-
38	Total Initial cost rate base (L18 + L19 + SUM(L31:L37))	\$ -	\$ -	\$ -	\$ (18,328)	\$ -	\$ 615,271	\$ (44,092)	\$ 294,228	\$ 179,714	\$ (20,968)	\$ 2,775
39	Rate Base revenue requirement impact	\$ -	\$ -	\$ -	\$ (1,892)	\$ -	\$ 63,517	\$ (4,552)	\$ 30,374	\$ 18,552	\$ (2,165)	\$ 286
40	Total Revenue requirement impact (L17+L39)	\$ 4,745	\$ (8,614)	\$ 2,058	\$ 51,978	\$ 10,887	\$ 63,517	\$ 39,766	\$ 30,374	\$ 58,667	\$ (24,325)	\$ 2,135

DUKE ENERGY CAROLINAS, LLC  
DETAIL OF ACCOUNTING ADJUSTMENTS-SOUTH CAROLINA RETAIL  
FOR THE TEST PERIOD ENDED DECEMBER 31, 2022  
DOCKET NO. 2023-388-E  
(Dollars in Thousands)

Line No.	Rate Base	Amortize	Amortize	Amortize	Amortize	Amortize	Amortized	Amortize	Adjust Coal	Adjust 1/8 O&M	Synchronize	Normalize	Total
		Environmental Non-ARO Costs	Grid Costs	Loss on sale of Hydro	AMI Meters	Customer Connect	S.C. Act No. 62 Costs	Credit Card Fees	Inventory	for accounting and pro-forma adjustments	Interest Expense	Storm Costs and Storm Reserve	
		SC5030 (Col. 24)	SC5040 (Col. 25)	SC5050 (Col. 26)	SC5070 (Col. 27)	SC5120 (Col. 28)	SC5140 (Col. 29)	SC5150 (Col. 30)	SC6010 (Col. 31)	SC6020 (Col. 32)	SC6030 (Col. 33)	SC7010 (Col. 34)	(Col. 35)
18	Electric plant in service	-	-	-	-	-	-	-	-	-	-	-	\$ 778,338
19	Accumulated depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	\$ (225,486)
20	Net electric plant in service (L16 + L17)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 552,852
21	Construction Work in Progress	-	-	-	-	-	-	-	-	-	-	-	\$ 294,228
22	Materials and supplies	-	-	-	-	-	-	-	(1,558)	-	-	-	\$ (1,558)
23	<u>Other Working Capital</u>												
24	Customer deposits	-	-	-	-	-	-	-	-	-	-	-	\$ -
25	Cash Working Capital	-	-	-	-	-	-	-	-	4,342	-	-	\$ 4,342
26	Unamortized debt	-	-	-	-	-	-	-	-	-	-	-	\$ -
27	Required Bank Balance	-	-	-	-	-	-	-	-	-	-	-	\$ -
28	SFAS-158	-	-	-	-	-	-	-	-	-	-	-	\$ -
29	Prepayments	-	-	-	-	-	-	-	-	-	-	-	\$ -
30	Average Taxes Accrual	-	-	-	-	-	-	-	-	-	-	-	\$ -
31	Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	\$ -
32	Coal Ash Spend	-	-	-	-	-	-	-	-	-	-	-	\$ 214,631
33	Excess Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	\$ -
34	Other	34,617	169,465	(1,673)	1,866	5,876	194	1,758	-	-	-	(2,500)	\$ 205,740
35	Total Working Capital (Sum L20:30)	\$ 34,617	\$ 169,465	\$ (1,673)	\$ 1,866	\$ 5,876	\$ 194	\$ 1,758	\$ -	\$ 4,342	\$ -	\$ (2,500)	\$ 424,713
36	Accumulated deferred income taxes	(8,637)	(42,281)	418	(466)	(1,466)	(48)	(439)	-	-	-	624	\$ (104,883)
37	Operating reserves	-	-	-	-	-	-	-	-	-	-	-	\$ -
38	Total Initial cost rate base (L18 + L19 + SUM(L31:L37))	\$ 25,980	\$ 127,183	\$ (1,256)	\$ 1,400	\$ 4,410	\$ 146	\$ 1,319	\$ (1,558)	\$ 4,342	\$ -	\$ (1,876)	\$ 1,165,352
39	Rate Base revenue requirement impact	\$ 2,682	\$ 13,130	\$ (130)	\$ 145	\$ 455	\$ 15	\$ 136	\$ (161)	\$ 448	\$ -	\$ (194)	\$ 120,303
40	Total Revenue requirement impact (L17+L39)	\$ 11,381	\$ 23,775	\$ 1,552	\$ 1,082	\$ 3,408	\$ 1,275	\$ 1,503	\$ (161)	\$ 448	\$ (10,973)	\$ 6,446	\$ 356,702



DUKE ENERGY CAROLINAS, LLC  
ORIGINAL COST RATE BASE-ELECTRIC OPERATIONS  
FOR THE TEST PERIOD ENDED DECEMBER 31, 2022  
DOCKET NO. 2023-388-E  
(Dollars in Thousands)

Line No.	Description	Page Reference	Total Company Per Books (Col. 1)	South Carolina Retail Operations		
				Per Books (Col. 2)	Accounting Adjustments (Col. 3)	As Adjusted (Col. 4)
1	Electric plant in service	4-2	\$ 48,641,755	\$ 11,197,301	\$ 778,338	\$ 11,975,639
2	Less: Accumulated depreciation and amortization	4-3	<u>(18,147,874)</u>	<u>(4,192,743)</u>	<u>(225,486)</u>	<u>(4,418,229)</u>
3	Net electric plant (L1 + L2)		30,493,881	7,004,558	552,852	7,557,410
4	Add: Materials and supplies	4-4	1,249,179	269,380	(1,558)	267,822
5	Working capital investment	4-5	273,596	(48,262)	424,713	376,451
6	Plant held for future use		65,119	15,051	-	15,051
7	Less: Accumulated deferred taxes		(4,394,872)	(1,045,445)	(104,883)	(1,150,327)
8	Operating reserves		(379,089)	(84,565)	-	(84,565)
9	Construction work in progress		<u>208,837</u>	<u>50,108</u>	<u>294,228</u>	<u>344,336</u>
10	Total (Sum L3:L9)		<u>\$ 27,516,650</u>	<u>\$ 6,160,824</u>	<u>\$ 1,165,352</u>	<u>\$ 7,326,177</u>

-- Some totals may not foot or compute due to rounding.

DUKE ENERGY CAROLINAS, LLC  
ELECTRIC PLANT IN SERVICE AT ORIGINAL COST  
FOR THE TEST PERIOD ENDED DECEMBER 31, 2022  
DOCKET NO. 2023-388-E  
(Dollars in Thousands)

Line No.	Description	Total Company Per Books (Col. 1)	South Carolina Retail Operations		
			Per Books (Col. 2)	Accounting Adjustments (Col. 3)	As Adjusted (Col. 4)
1	Production Plant	\$ 24,253,781	\$ 5,547,504	\$ 181,756	\$ 5,729,261
2	Transmission Plant	5,308,063	922,310	64,772	987,082
3	Distribution Plant	15,605,739	3,916,296	387,763	4,304,059
4	General Plant	1,753,127	414,135	119,701	533,836
5	Intangible Plant	<u>1,250,620</u>	<u>284,766</u>	<u>24,345</u>	<u>309,112</u>
6	Subtotal (Sum L1:L5)	48,171,330 (a)	11,085,012	778,338	11,863,350
7	Nuclear Fuel (Net)	<u>470,425</u>	<u>112,289</u>	<u>-</u>	<u>112,289</u>
8	Total electric plant in service (L6 + L7)	<u>\$ 48,641,755</u>	<u>\$ 11,197,301</u>	<u>\$ 778,338</u>	<u>\$ 11,975,639</u>

-- Some totals may not foot or compute due to rounding.

Notes: (a) Excludes asset retirement obligations, plant held for future use, and certain capitalized leases.

**DUKE ENERGY CAROLINAS, LLC**  
**ACCUMULATED DEPRECIATION AND AMORTIZATION - ELECTRIC PLANT IN SERVICE**  
**FOR THE TEST PERIOD ENDED DECEMBER 31, 2022**  
**DOCKET NO. 2023-388-E**  
**(Dollars in Thousands)**

No.	Description	Total Company Per Books (Col. 1)	South Carolina Retail Operations		
			Per Books (Col. 2)	Accounting Adjustments (Col. 3)	As Adjusted (Col. 4)
1	Production Reserve	\$ (10,361,863)	\$ (2,382,370)	\$ (162,304)	\$ (2,544,674)
2	Transmission Reserve	(1,507,835)	(262,504)	(10,593)	(273,097)
3	Distribution Reserve	(5,127,811)	(1,286,983)	(13,489)	(1,300,471)
4	General Reserve	(369,901)	(87,165)	(21,136)	(108,301)
5	Intangible Reserve	<u>(780,465)</u>	<u>(173,721)</u>	<u>(17,965)</u>	<u>(191,686)</u>
6	Total (Sum L1:L5)	<u>\$ (18,147,874) (a)</u>	<u>\$ (4,192,743)</u>	<u>\$ (225,486)</u>	<u>\$ (4,418,229)</u>
7	The annual composite rates (calculated based on 2022 balances) for computing depreciation are shown below:				
		<u>Plant/Other</u>			
8	Steam production plant	3.96%			
9	Nuclear production plant	2.13%			
10	Hydro production plant	1.99%			
11	Combustion turbine production plant	3.50%			
12	Transmission plant	2.23%			
13	Distribution plant	2.28%			
14	General plant	6.67%			
15	Intangible plant	20.00%			

-- Some totals may not foot or compute due to rounding.

Notes: (a) Excludes asset retirement obligations

DUKE ENERGY CAROLINAS, LLC  
MATERIALS AND SUPPLIES  
FOR THE TEST PERIOD ENDED DECEMBER 31, 2022  
DOCKET NO. 2023-388-E  
(Dollars in Thousands)

Line No.	Description	Total Company Per Books (Col. 1)	South Carolina Retail Operations		
			Per Books (Col. 2)	Accounting Adjustments (Col. 3)	As Adjusted (Col. 4)
	Fuel Stock:				
1	Coal	\$ 252,817	\$ 60,347	\$ (1,558) (a)	\$ 58,789
2	Oil	<u>37,192</u>	<u>8,878</u>	<u>-</u>	<u>8,878</u>
3	Total fuel stock (L1 + L2)	290,009	69,224	(1,558)	67,666
4	Other electric materials and supplies and stores clearing	<u>959,171</u>	<u>200,156</u>	<u>-</u>	<u>200,156</u>
5	Total Materials and Supplies (L3 + L4)	<u>\$ 1,249,179</u>	<u>\$ 269,380</u>	<u>\$ (1,558)</u>	<u>\$ 267,822</u>

-- Some totals may not foot or compute due to rounding.

Notes: (a) Adjusts coal inventory to reflect the targeted inventory level of 40 days at full load.

**DUKE ENERGY CAROLINAS, LLC  
WORKING CAPITAL INVESTMENT  
FOR THE TEST PERIOD ENDED DECEMBER 31, 2022  
DOCKET NO. 2023-388-E  
(Dollars in Thousands)**

Line No.	Description	Total Company Per Books (Col. 1)	South Carolina Retail Operations		
			Per Books (Col. 2)	Accounting Adjustments (Col. 3)	As Adjusted (Col. 4)
1	12 Months O&M (excluding purchase power & nuclear fuel)	\$ 2,527,888	\$ 611,286	\$ 34,733 (a)	\$ 646,019
2	Cash Working Capital (1/8 of Line 1)	\$ 315,986	\$ 76,411	\$ 4,342 (b)	\$ 80,753
3	Less: Average Tax Accruals	<u>(178,166)</u>	<u>(40,900)</u>	<u>-</u>	<u>(40,900)</u>
4	Subtotal: Investor Funds for Operations (L2 + L3)	137,820	35,510	4,342	39,852
5	Required Bank Balance	300	67	-	67
6	Unamortized Debt	105,447	23,574	-	23,574
7	Prepayments	25,343	5,818	-	5,818
8	Customer Deposits	(83,740)	(27,353)	-	(27,353)
9	SFAS 158	547,724	133,202	-	133,202
10	Coal Ash Spend	205,271	24,827	214,631	239,458
11	Excess Deferred Income Taxes	(2,173,462)	(629,494)	-	(629,494)
12	Other	<u>1,508,893</u>	<u>385,587</u>	<u>205,740</u>	<u>591,327</u>
13	Subtotal: Other Investor Funds (Sum L5:L12)	<u>135,776</u>	<u>(83,773)</u>	<u>420,371</u>	<u>336,599</u>
14	Total Working Capital Investment (L4 + L13)	<u>\$ 273,596</u>	<u>\$ (48,262)</u>	<u>\$ 424,713</u>	<u>\$ 376,451</u>

-- Some totals may not foot or compute due to rounding.

Notes: (a) Page 3-5, Column 35, Line 6 + Line 8

(b) Reflects an increase in operating funds based on 1/8 of O&M on Line 1.

Duke Energy Carolinas, LLC  
Balance Sheet  
As of December 31, 2022

Line No.		Amount
	<b>ASSETS</b>	
	<b>UTILITY PLANT</b>	
1	Utility Plant (101-106,114)	\$ 50,189,611,446
2	Construction Work in Progress (107)	2,668,054,514
3	Total Utility Plant	52,857,665,960
4	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	18,826,671,097
5	Net Utility Plant	34,030,994,863
6	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab (120.1)	318,507,751
7	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)	1
8	Nuclear Fuel Assemblies in Reactor (120.3)	1,038,700,375
9	Spent Nuclear Fuel (120.4)	371,747,433
10	(Less) Accum. Provision for Amort. of Nuclear Fuel Assemblies (120.5)	940,022,796
11	Net Nuclear Fuel	788,932,764
12	Total Utility Plant, Net	34,819,927,627
13	Utility Plant Adjustments (116)	1,012,650
	<b>OTHER PROPERTY &amp; INVESTMENTS</b>	
14	Non Utility Property (121)	147,023,257
15	(Less) Accum. Prov. for Depr. and Amort. (122)	56,182,620
16	Investment in Subsidiary Companies (123.1)	13,114,590
17	Other Investments (124)	96,239
18	Other Special Funds (128)	5,043,375,183
19	Long Term Portion of Derivative Assets - Hedges (176)	65,859,985
20	Total Other Property and Investments	5,213,286,634
	<b>CURRENT AND ACCRUED ASSETS</b>	
21	Cash (131)	43,421,767
22	Working Fund (135)	300,000
23	Customer Accounts Receivable (142)	737,908,627
24	Other Accounts Receivable (143)	175,471,927
25	(Less) Accum. Prov. for Uncollectible Account - Credit (144)	68,311,242
26	Note Receivable from Associated Companies (145)	1,186,050
27	Accounts Receivable from Associated Companies (146)	397,764,794
28	Fuel Stock (151)	290,008,826
29	Plant Material and Operating Supplies (154)	825,717,767
30	Other Materials and Supplies (156)	(197,323)
31	Allowances (158.1 and 158.2)	84,906,259
32	Store Expenses Undistributed (163)	48,743,849
33	Prepayments (165)	25,342,955
34	Interest and Dividends Receivable (171)	232,765
35	Rents Receivable (172)	408,938
36	Accrued Utility Revenue (173)	367,597,749
37	Miscellaneous Current and Accrued Assets (174)	493
38	Derivative Instrument Assets (175)	94,202,917
39	Derivative Instrument Assets Hedges (176)	164,406,696
40	(Less) Long Term Portion of Derivative Instruments Assets - Hedges	65,859,985
41	Total Current and Accrued Assets	3,123,253,829
	<b>DEFERRED DEBITS</b>	
42	Unamortized Debt Expenses (181)	69,730,347
43	Unrecovered Plant and Regulatory Study Costs (182.2)	268,117,137
44	Other Regulatory Assets (182.3)	5,006,761,329
45	Preliminary Survey and Investigation Charges (183)	13,753,411
46	Clearing Accounts (184)	923,512
47	Miscellaneous Deferred Debits (186)	879,175,548
48	Unamortized Loss on Reacquired Debt (189)	35,716,829
49	Accumulated Deferred Income Taxes (190)	3,308,699,145
50	Total Deferred Debits	9,582,877,258
51	<b>Total Assets</b>	<b>\$ 52,740,357,998</b>

Duke Energy Carolinas, LLC  
Balance Sheet  
As of December 31, 2022

Line No.		Amount
<b>CAPITALIZATION AND LIABILITIES</b>		
<b>PROPRIETARY CAPITAL</b>		
1	Other Paid In Capital (208-211)	\$ 3,725,067,850
2	Retained Earnings (215, 215.1, 216)	11,720,717,946
3	Unappropriated Undistr buted Subsidiary Earnings (216.1)	4,810,163
4	Accumulated Other Comprehensive Income (219)	(6,039,907)
5	Total Proprietary Capital	15,444,556,052
<b>LONG-TERM DEBT</b>		
6	Bonds (221)	12,455,842,052
7	Advances from Associated Companies (223)	300,000,000
8	Other Long Term Debt (224)	1,084,301,533
9	Unamortized Premium on Long-Term Debt (225)	2,856,225
10	(Less) Unamortized Discount on LT Debt (226)	24,144,973
11	Total Long Term Debt	13,818,854,837
<b>OTHER NONCURRENT LIABILITIES</b>		
12	Obligations Under Capital Leases (227)	360,380,457
13	Accumulated Provision for Property Insurance (228.1)	142,310,173
14	Accumulated Provision for Injuries and Damages (228.2)	458,976,681
15	Accumulated Provision for Pensions and Benefits (228.3)	28,619,500
16	Accumulated Miscellaneous Operating Provisions (228.4)	848,802
17	Accumulated Provision for Rate Refund (229)	5,528,308
18	LT Portion of Derivative Instrument Liabilities - Hedges	2,953,999
19	Asset Retirement Obligations (230)	5,381,903,202
20	Total Other Noncurrent Liabilities	6,381,521,122
<b>CURRENT AND ACCRUED LIABILITIES</b>		
21	Accounts Payable (232)	1,429,054,204
22	Notes Payable to Associated Companies (233)	1,232,747,000
23	Accounts Payable to Associated Companies (234)	232,981,910
24	Customer Deposits (235)	83,740,140
25	Taxes Accrued (236)	195,466,860
26	Interest Accrued (237)	119,779,499
27	Tax Collections Payable (241)	22,336,147
28	Miscellaneous Current and Accrued Liabilities (242)	432,107,476
29	Obligations Under Capital Leases - Current (243)	20,616,573
30	Derivative Instrument Liabilities - Hedges (245)	84,193,024
31	(Less) LT Portion of Derivative Instrument Liabilities - Hedges	2,953,999
32	Total Current and Accrued Liabilities	3,850,068,834
<b>DEFERRED CREDITS</b>		
33	Accumulated Deferred Investment Tax Credits (255)	300,444,062
34	Other Deferred Credits (253)	780,840,758
35	Other Regulatory Liabilities (254)	4,703,606,464
36	Accumulated Deferred Income Taxes Oth Property (282)	4,970,188,323
37	Accum Deferred Income Tax Other (283)	2,490,277,546
38	Total Deferred Credits	13,245,357,153
39	<b>Total Capitalization and Liabilities</b>	<b>\$ 52,740,357,998</b>

Duke Energy Carolinas, LLC  
Income Statement  
For The Test Period (12 Months) Ended December 31, 2022

Line No.		Amount
1	<b>Operating Revenues (400)</b>	\$ 7,811,181,562
	<b>Operating Expenses</b>	
2	Operation Expenses (401)	3,204,402,812
3	Maintenance Expenses (402)	578,153,854
4	Depreciation Expenses (403)	1,208,559,422
5	Amortization and Depletion of Utility Plant (404-405)	73,900,912
6	Amortization of Prop Loss, Unrecov Plant and Reg Study Cost (407)	45,421,830
7	Regulatory Debits (407.3)	222,382,427
8	(Less) Regulatory Credits (407.4)	21,882,642
9	(Less) Gains from Disposition of Utility Plant (411.6)	17,060
10	Accretion Expense (411.10)	112,171
11	Total Depreciation and Amortization Expenses	1,528,477,060
12	Taxes Other Than Income Taxes (408.1)	341,809,886
13	Total Operating Expense Before Income Taxes	5,652,843,612
14	Income Taxes Federal (409.1)	(73,073,642)
15	Income Tax - Other (409.1)	(10,529,360)
16	Provision for Deferred Income Taxes (410.1)	1,571,126,341
17	(Less) Provision for Deferred Income Tax Credit (411.1)	1,364,699,218
18	Investment Tax Credit Adjustment Net (411.4)	(4,151,613)
19	Total Income Taxes On Operating Income	118,672,508
20	<b>Total Utility Operating Expenses</b>	<b>5,771,516,120</b>
21	<b>Net Utility Operating Income</b>	<b>2,039,665,442</b>
	<b>Other Income</b>	
22	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)	175,857
23	Revenues from Nonutility Operations (417)	46,490,179
24	(Less) Expenses of Nonutility Operations (417.1)	17,939,650
25	Non Operating Rental Income (418)	(4,372,710)
26	Interest and Dividend Income (419)	2,218,827
27	Allowance for Other Funds Under Construction (419.1)	97,598,412
28	Miscellaneous Nonoperating Income (421)	35,914,121
29	Gain On Disposal Of Property (421.1)	4,512,976
30	Total Other Income	164,246,298
	<b>Other Income Deductions</b>	
31	Loss on Disposition of Property (421.2)	575,041
32	Miscellaneous Amortization (425)	(1,551)
33	Donations (426.1)	7,578,702
34	Life Insurance (426.2)	(200,492)
35	Penalties (426.3)	52,586
36	Exp. For Certain Civic, Political and Related Activity (426.4)	7,107,129
37	Other Deductions (426.5)	32,070,049
38	Total Other Income Deductions	47,181,464
	<b>Taxes Applicable to Other Income and Deductions</b>	
39	Taxes Other than Income Taxes (408.2)	(1,722,114)
40	Income Taxes - Federal (409.2)	1,791,200
41	Income Tax Non Utility (409.2)	(2,482,398)
42	Provision for Deferred Income Taxes (410.2)	17,536,174
43	(Less) Provision for Deferred Income Taxes - Cr (411.2)	9,715,491
44	Total Taxes on Other Income and Deductions	5,407,371
45	<b>Net Other Income and Deductions</b>	<b>111,657,463</b>
	<b>Interest Charges</b>	
46	Total Interest on Long - Term Debt (427)	509,512,662
47	Amortization of Debt Discount and Exp (428)	8,190,645
48	Amortization of Loss on Reacquired Debt (428.1)	5,421,175
49	(Less) Amort. of Premium on Debt-Credit (429)	107,287
50	Interest on Debt to Associated Companies (430)	14,995,561
51	Other Interest Expense (431)	62,394,810
52	(Less) Allowance for Borrowed Funds Used During Construction - Cr (432)	50,078,031
53	Net Interest Charges	550,329,535
54	<b>Income Before Extraordinary Items</b>	<b>1,600,993,370</b>
55	<b>Net Income</b>	<b>\$ 1,600,993,370</b>



Duke Energy Carolinas, LLC  
Statement of Capitalization  
As of December 31, 2022

Long-Term Debt						
Line Number	Description	Rate	Interest Type	Maturity Date	Outstanding Balance	Percent of Total
1	Commercial Paper LTD	4.606%	Floating	03/18/27	300,000,000	
2	First Mortgage Bond	2.950%	Fixed	12/01/26	600,000,000	
3	First Mortgage Bond	8.950%	Fixed	07/01/27	4,864,915	
4	First Mortgage Bond	3.950%	Fixed	11/15/28	650,000,000	
5	First Mortgage Bond	2.450%	Fixed	08/15/29	450,000,000	
6	First Mortgage Bond	2.450%	Fixed	02/01/30	500,000,000	
7	First Mortgage Bond	2.550%	Fixed	04/15/31	550,000,000	
8	First Mortgage Bond	2.850%	Fixed	03/15/32	500,000,000	
9	First Mortgage Bond	6.000%	Fixed	01/15/38	500,000,000	
10	First Mortgage Bond	6.050%	Fixed	04/15/38	600,000,000	
11	First Mortgage Bond	5.300%	Fixed	02/15/40	750,000,000	
12	First Mortgage Bond	4.250%	Fixed	12/15/41	650,000,000	
13	First Mortgage Bond	4.000%	Fixed	09/30/42	650,000,000	
14	First Mortgage Bond	3.750%	Fixed	06/01/45	500,000,000	
15	First Mortgage Bond	3.875%	Fixed	03/15/46	500,000,000	
16	First Mortgage Bond	3.700%	Fixed	12/01/47	550,000,000	
17	First Mortgage Bond	3.950%	Fixed	03/15/48	500,000,000	
18	First Mortgage Bond	3.200%	Fixed	08/15/49	750,000,000	
19	First Mortgage Bond	3.450%	Fixed	04/15/51	450,000,000	
20	First Mortgage Bond	3.550%	Fixed	03/15/52	650,000,000	
21	Unsecured Debt	6.000%	Fixed	12/01/28	300,000,000	
22	Unsecured Debt	6.450%	Fixed	10/15/32	350,000,000	
23	Unsecured Debt	6.100%	Fixed	06/01/37	500,000,000	
24	Bond Lease Financing	3.664%	Fixed	12/31/52	613,197,823	
25	Secured Debt - Duke Energy Receivables Financing, LLC	4.995%	Floating	01/24/25	287,373,262	
26	Secured Debt - Duke Energy Receivables Financing, LLC	4.995%	Floating	01/24/25	183,730,446	
27	Unamortized Debt (Discount)/Premium				(21,259,167)	
28	<b>Total Long Term Debt</b>				<b>12,817,907,281</b>	<b>45.4%</b>
Regulatory Common Equity						
29	Other Paid in Capital				3,725,067,850	
30	Retained Earnings				11,720,717,946	
31	Accumulated Other Comprehensive Income				(6,039,907)	
32	<b>Total Common Equity</b>				<b>15,439,745,889</b>	<b>54.6%</b>
33	<b>Total Regulatory Capitalization</b>				<b>28,257,653,170</b>	<b>100.0%</b>